



# Investment in new energy storage industry

How much money is invested in the energy storage industry?

Investment in the energy storage industry is robust, with an average investment value of USD 84 million per round. More than 2000 investors have participated in over 5230 funding rounds, supporting over 2,100 companies. This strong financial backing highlights the sector's potential and the confidence of investors in its future growth.

How big is the energy storage industry?

**Industry Growth:** The energy storage industry includes over 13900 companies, growing by 3.56% last year, reflecting its expanding market presence and potential. **Manpower & Employment Growth:** The industry employs 1.7 million people globally, with 114000 new employees added last year, indicating substantial workforce expansion.

How much money did energy storage companies raise in 2022?

In 2022, they accounted for 90% of global energy storage-related fundraising deals (China for 46%, the US for 31%, and Europe for 13% respectively), raising USD 2.9 billion, USD 2 billion, and USD 800 million, respectively (Figure

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

How can governments accelerate the adoption of energy storage technologies?

Governments must implement supportive policies, provide grants, and create incentives to accelerate the adoption of energy storage technologies. The Energy Storage Industry Report 2024 uses data from the Discovery Platform and encapsulates the key metrics that underline the sector's dynamic growth and innovation.

Today's investment commitment aims to advance a manufacturing expansion in the United States that could enable American-made batteries to satisfy 100% of domestic energy storage project ...

A reporter from the Shanghai Securities News learned from interviews with the energy storage industry that in





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