

# Energy storage business growth ranked first

Why was 2024 a great year for Chinese energy storage companies?

Overall, 2024 was a standout year for Chinese energy storage companies, whether industry leaders like CATL or specialized players like HiTHIUM. These companies demonstrated strong global shipment performance, highlighting China's robust capabilities and global influence in the battery sector.

Who makes the best energy storage cells in 2024?

In 2024, DC-side shipments showed a clear ranking. CATL and BYD remained the top two with a strong lead, followed by PotisEdge, Hithium, and RelyEZ. Notably, CATL, BYD, and the newcomer Hithium are top energy storage cell makers, increasingly expanding into system integration.

Who are the top energy storage cell makers?

Notably, CATL, BYD, and the newcomer Hithium are top energy storage cell makers, increasingly expanding into system integration. Top cell makers, with their technology and supply chain advantages, are strengthening their competitiveness in the full industry chain through vertical integration.

Which Chinese energy storage battery companies performed well?

Chinese energy storage battery companies performed exceptionally well, achieving record-breaking global shipments. CATL maintained its leading position for consecutive years, while other companies such as EVE Energy, HiTHIUM, BYD, and AESC followed closely. TOP 1 CATL

Which battery energy storage system integrators are the best in 2024?

AC side: Leading manufacturers between China and the U.S. maintain strong positions amid competition. The top five global battery energy storage system (BESS) integrators in the AC side for 2024 were Tesla, Sungrow, CRRC Zhuzhou Institute, Fluence, and HyperStrong. Tesla and Sungrow secured the top two global positions.

Where does CATL rank in energy storage battery shipments?

In the field of energy storage, according to SNE Research data, CATL ranked first in the world in terms of energy storage battery shipments for three consecutive years from 2021 to 2023.

With the new requirements for carbon neutrality and energy transition, domestic energy storage projects in China have become increasingly popular both in terms of corporate ...

6 ???&#0183; For the first time, it has surpassed photovoltaic inverters to become the company's largest business. Its global energy storage system shipment volume has exceeded that of ...

11 ????&#0183; CALB is a leading EV battery manufacturer with advanced lithium-ion technology applied



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across passenger vehicles, buses, industrial vehicles and energy storage. Its modules ...

Currently, Ruipu Lanjun has established a dual-driven layout in both power and energy storage products. The company ranks fifth globally in terms of energy storage cell shipments, first ...

5 ????"#0183; As a flagship technology, ABC modules have ranked first in TaiyangNews" global mass-production module efficiency chart for 30 consecutive months. They offer superior power ...

Compared with the end of the "13th Five-Year Plan," significant changes have occurred in the structure of storage technology routes. The share of pumped storage has fallen ...



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