



Energy storage bankruptcies

Does Powin Energy have a bankruptcy?

Oregon-based energy storage company Powin Energy has filed for Chapter 11 bankruptcy protection in the District Court of New Jersey. The company claims its estimated debts are at least \$300 million. Powin formed in 2010 and operated as a global storage provider, designing everything in the system but the lithium cells.

What's going on with California Solar & Storage?

The California Solar & Storage Association reports that the fallout includes thousands of stalled projects, over 17,000 industry layoffs, and a wave of high-profile bankruptcies. While stronger players demonstrate some resilience, impacted homeowners and solar employees face prolonged uncertainty.

Is Azelio overinvesting in long-duration energy storage?

Azelio, a Swedish startup that aimed to supply thermal storage technology to long-duration energy storage applications, filed for bankruptcy last month. It's the most recent sign that the fledgling long-duration energy storage sector is overinvested and early to the party.

What is long-duration energy storage (LDES)?

Long-duration energy storage (LDES) has been hailed as the key to smoothing renewable energy delivery during long stretches without sun and wind. Azelio claimed its storage system could provide power for 13 hours, far more than the four hours delivered by the lithium-ion battery technology that's dominant today.

Why do Solar Contractors have a bad balance sheet?

Balance Sheet Stress: These changes placed additional pressure on the balance sheets of solar contractors. The delayed cash inflows hindered their ability to manage operational expenses and invest in new projects, leading to a vicious cycle of financial stress.

On June 22, 2025 Powin Energy Storage 2, Inc. (Trenton) filed a voluntary petition under Ch. 11 Bankruptcy Code. Powin Energy Storage 2 is being represented by The Law Firm Dentons US ...

6 ???· Natron Energy was attempting to scale up two sodium-ion gigafactories in the US. Image: Natron Energy. US sodium-ion battery firm Natron Energy has ceased trading, putting ...

The energy storage landscape is in flux--and if you're operating a BESS portfolio, now's the time to pay attention. In a recent webinar hosted by Camelot Energy Group and TWAICE, industry ...

This August brought the collapse of two emblematic energy storage firms. In the U.S., lead-carbon battery maker Axion Power International filed for Chapter 7 bankruptcy. In ...

Web: <https://www.profbismed.pl>